



## **General By-Law No.2**

A By-Law respecting the borrowing of money and the issuing of securities by

### **Ontario Athletic Therapist Association**

(herein called the “Corporation”)

**BE IT ENACTED** as a By-Law of the Corporation as follows:

1. Without limiting the borrowing powers of the Corporation as set forth in the Corporations Act (Ontario) (the “Act”), the directors of the Corporation may, from time to time, without the authorization of the members:
  - a) borrow money on the credit of the Corporation;
  - b) limit or increase the amount to be borrowed;
  - c) issue, re-issue, sell or pledge debt obligations of the Corporation, including without limitation, bonds, debentures, notes or other similar obligations of the Corporation whether secured or unsecured;
  - d) give a guarantee on behalf of the Corporation to secure performance of any present or future indebtedness, liability or obligation of any person; and
  - e) charge, mortgage, hypothecate, pledge or otherwise create a security interest in all or any currently owned or subsequently acquired, real or personal, movable or immovable property of the Corporation, including without limitation, book debts, rights, powers, franchises and undertakings, to secure any present or future indebtedness, liabilities or other obligations of the Corporation.

The word “debt obligations” as used in this paragraph mean a bond, debenture, note or other similar obligation or guarantee of such an obligation of the Corporation, whether secured or unsecured.

**(905) 946 – 8080**

**[www.ontarioathletictherapists.org](http://www.ontarioathletictherapists.org)**



2. The directors may, from time to time, by resolution delegate any or all of the powers referred to in paragraph 1 of this By-Law to a director, a committee of directors or one or more officers of the Corporation.
3. The powers hereby conferred shall be deemed to be in supplement of and not in substitution for any powers to borrow money for the purposes of the Corporation possessed by its directors or officers independently of a borrowing By-Law.

**[End of By-Law]**